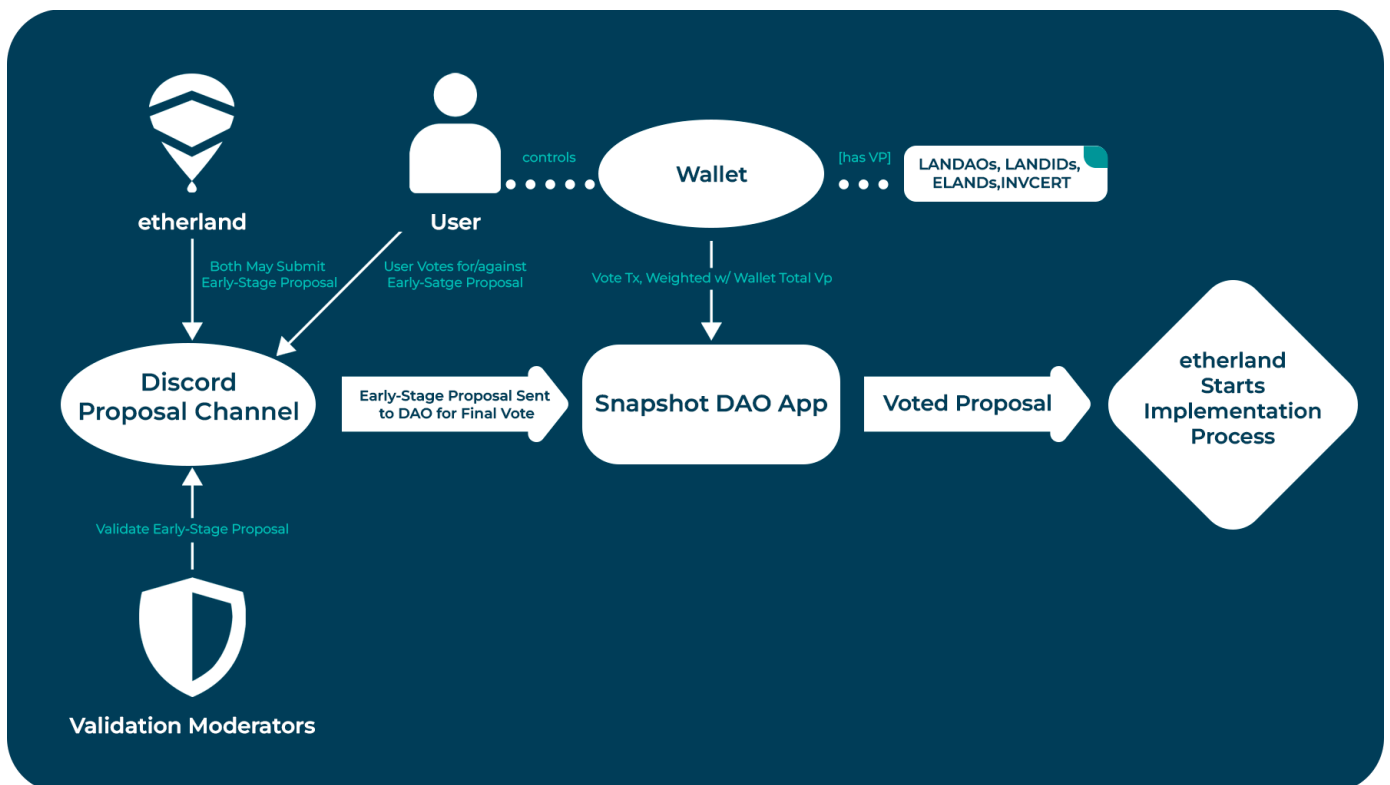


Etherland: Community Governance through a DAO

Etherland recognizes the power of the community and relies on it to build its future. This is why a **DAO (Decentralized Autonomous Organization)** is under development. This DAO will allow users to actively participate in the strategic decisions that will shape the future of the B2C platform.

How the Etherland DAO works:



- **Proposal of ideas:** All users will be able to submit suggestions: “Early-Stage Proposals”, for improvement or visions for the future of Etherland via our Discord. They will also be able to vote for them in the traditional way.
- **Final Vote:** The most popular suggestions will be integrated into the DAO platform and submitted to a vote among Etherland asset holders.
- **Investment-based voting:** The weight of each user’s vote will be proportional to their holdings in Etherland ecosystem assets (NFTs, ELAND, Investment Certificates, etc.).
- **Collective decisions:** Proposals with the most positive votes will be implemented, ensuring that Etherland’s development is in line with the wishes of its users.

Advantages of a DAO for Etherland:

- **Transparency and democracy:** All decisions and motivations will be recorded on the Blockchain & Etherland's revolutionary storage technology, guaranteeing transparent and lasting governance.
- **Engagement and trust:** Participation in the DAO will involve users and give weight to their voices.
- **Efficient management:** Resource allocation and new feature development will be decided collectively and transparently.
- **Resilience and sustainability:** Power is not concentrated, which reinforces the long-term stability of the project.

(see "Milestones Details.pdf" and "DAO Rules.pdf")

DAO Maths:

NFTs (LANDAOs, LANDIDs) & INVCERTs are favored to total more Voting Power (VP) than ELAND tokens. This is made willfully to reinforce NFTs' utility, bring back interest in trading them, and globally increase their potential worth.

Weight ELAND	0.15
Multiplier LANDAO & LANDID	1000
Total ELAND VP	5,953,234.65
Total NFT VP	11,196,000.00
Total Certificates VP	2,000,000.00

Details :

$$\begin{aligned}
 \text{Total ELAND VP} &= \text{ELAND Circulating Supply} \times \text{Weight ELAND} \quad 0.15 \\
 \text{Total NFT VP} &= \text{Total LANDAO VP} + \text{Total LANDID VP} \quad [\text{see detailed table below}] \\
 \text{Total Certificates (INVCERT) VP} &= [\text{see detailed table below}]
 \end{aligned}$$

NFTs VP:

The voting power of an account is obtained from the NFTs it holds:

Total LANDID VP 5,598,000.00

Total LANDAO VP 5,598,000.00

VP Base Ratio = total country population / 1Million

VP Per LANDAO = VP Base Ratio * 1000 (Multiplier LANDAO & LANDID)

LANDID Total VP (per X country) = VP Per LANDAO (of same X country)

LANDID Individual VP (per LANDID from X country) = LANDID Total VP / nb of LANDIDs from X country

Certificates VP:

INVCERT NFTs will also hold Voting Power, thus adding another influence vector to the DAO and adding value & utility to INVCERTs post-crowdfunding.

INVCERT by tier	%	VP	Per INVCERT
Bronze	0.00	0	0
Silver	10.00	200,000	TBD
Gold	15.00	300,000	TBD
Platinum	20.00	400,000	TBD
Diamond	25.00	500,000	TBD
Master	30.00	600,000	TBD

The Total VP is 2 Million, and it is evenly distributed with set % per Investment Tier. The individual VP per INVCERT of each Tier will be calculated at the end of the crowdfunding, as a fraction of INVCERTs distributed per Investment Tier.

DAO Strategies:

DAO firmware : <https://snapshot.org/#/>

- ELAND multichain + weight
 - *multichain + erc20-balance-of-weighted* strategies
 - balance of ERC20 ELAND on Polygon PoS, Ethereum & Binance Smart Chain
 - Weight: 0.15
 - [Snapshot Pre-Configured Test Code](#)
- LANDAO + multiplier
 - *need to create a strategy to fetch the metadata with NFT's voting power for reach LANDAO owned, make the sum of the account's total VP from metadatas, and then apply a multiplier to the value. But need to make the multiplier set Snapshot-side.*
 - On Polygon PoS
 - References: <https://snapshot.org/#/strategy/decentraland-estate-size>
<https://snapshot.org/#/strategy/decentraland-wearable-rarity>
 - Multiplier: 1000
- LANDID + multiplier
 - *same as LANDAO*
 - On Ethereum
 - Multiplier: 1000
- INVCERT + weight
 - *erc1155-weighted-by-id* strategy
 - Weight = value of 1 INVCERT, because strategy only counts the highest VP out of all owned 1155s, and only counts it once.
 - On Polygon PoS
 - [Snapshot Pre-Configured Test Code](#)
 - Weight: [see GSheet values](#) (will only be fixed once crowdfunding ends, as **per certificate VP = (2M VP * tier%) / totalInvestorNumberPerRewardTier**)