

# Rules and Conditions for Using the Etherland DAO

## 1. Introduction

This document describes the rules and conditions for using the Etherland DAO (hereinafter referred to as "the DAO"). The DAO is a decentralized autonomous organization that will allow Etherland asset holders to participate in the governance of the B2C part of the Etherland project.

## 2. How the DAO Works

### 2.1. Platform

The Etherland DAO will be implemented on the Snapshot platform. This platform is easy to use, secure, guarantees the anonymity of voters and has already proven its worth. To vote, simply connect to Snapshot with your wallet. Snapshot will then automatically calculate the voting weight of each participant based on the parameters predefined by Etherland. (See Appendix 1 for calculation details)

### 2.2. Participants

All Etherland asset holders (Etherland NFTs, investment certificates, ELAND) can participate in DAO votes.

### 2.3. Proposals

#### 2.3.1. Submission of proposals

All community members can suggest ideas to improve the project on the Etherland Discord.

#### 2.3.2. Feasibility of proposals

The Etherland team will conduct a feasibility study before submitting an idea to a DAO vote. Only proposals that are feasible, do not harm Etherland or its team, and respect the interests of the community will be submitted to the vote.

### 2.3.3. Integrating proposals into the DAO

The most popular feasible ideas will then be put to a vote. Only Etherland asset holders will be able to participate in the vote.

#### Examples of proposals:

- Listing on new cryptocurrency exchanges
- Increasing the marketing budget
- Creating new NFT collections
- Developing new features
- Organizing community events

## 2.4. Voting

### 2.4.1. Voting process

The voting will take place on the Snapshot platform for a period defined when the vote is proposed, by mutual agreement between community members and Etherland validators.

### 2.4.2 Voting weight

The voting weight of each participant will be calculated according to the assets they hold. It is important to note that holding multiple assets will allow you to accumulate voting weight, with the exception of investment certificates. For the latter, only the voting weight of the highest certificate will be taken into account.

[See "DAO explainer.pdf" to view the details of the voting power calculation.](#)

## 2.5. Veto

Etherland reserves the right to veto, on an exceptional basis, decisions that do not comply with the company's policy, that would go against its interests, that would be the subject of legal contradiction, or that would be harmful to the community.

## 3. Implementation Process

### 3.1.1. Validation of results

The mechanisms governing DAOs on Snapshot are publicly defined on the blockchain and operated by smart autonomous contracts running on that same blockchain; therefore, there is no need for manual verification as complete trust is inherent in the system.

### **3.1.2. Communication of results**

The voting results will be communicated to the Etherland community via official communication channels (Discord, Twitter, etc.) and will always be accessible on the Snapshot platform and on the blockchain.

### **3.2.1. Development of an action plan**

The Etherland team will develop an action plan for the implementation of the proposal, taking into account the available resources and technical constraints.

### **3.2.2. Communication of the action plan**

The action plan will be communicated to the Etherland community for validation and feedback.

### **3.3. Monitoring and reporting**

The Etherland team will monitor the implementation of the proposal and keep the community informed of the progress of the work.

## **4. Commitment**

Etherland is committed to:

- Being transparent about the budget allocated to operations decided by the DAO.
- Applying the suggestions that will have received a favorable vote within the DAO, as far as possible and taking into account technical and budgetary constraints.

## **5. Chronological priority**

The voted proposals will be processed in chronological and/or priority order.

## **6. Conclusion**

The Etherland DAO is a powerful tool that allows Etherland asset holders to actively participate in the governance of the project. The DAO improves the transparency, democracy, and efficiency of the Etherland project, while strengthening the sense of belonging and collaboration within the community.